ACTUALS OF 1109.

3. The ordinary revenue and expenditure charged to revenue for 1109 were Rs 234·27 lakhs and Rs 240·04 lakhs respectively against the revised estimates of Rs 232·66 lakhs and Rs 237·77 lakhs. The year thus closed with a deficit of Rs 5·77 lakhs as against Rs 5·11 lakhs anticipated in the revised estimates, the second of its kind after 1104 from which year the revenue of the State has been declining. The increase of Rs ·66 of a lakh in deficit was the net result of increased expenditure to the extent of Rs 2·27 lakhs counterbalanced by an increased receipt of Rs 1·61 lakhs

The increase in revenue was mainly under Land Revenue (.55)-Forest (.54) Stamps (·66) Interest (·77) and buildings, Communications and Miscellaneous public improvements (·62). The increase under Land Revenue, was due to better collections of the outstanding arrears. The improvement under Forest and Stamps was due to slight improvement in the timber market and larger sales of General and Court Fee Stamps. Under interest the increase was due to the adjustment of interest on the capital invested on the Electricity and Telephone Schemes. The increase under buildings, communications and Miscellaneous Public Improvements was under Tolls on roads and bridges. The revenue under Taxes on income, Excise and Customs, however declined. The decrease under Customs was under imports.

On the expenditure side, the net variation was an increase of Rs 2·27 lakhs of which Rs 1·71 lakhs was under Public Works. The receipts from the sale of Government lands and the capital expenditure not charged to revenue amounted to Rs ·83 of a lakh (—) Rs 2·24 lakhs respectively as against the revised estimates of Rs ·70 of a lakh and (—) Rs 3·60 lakhs.

As a net result of the year's transactions, both ordinary and capital, the Government closing balance which was expected to stand at Rs. 118.93 lakhs was reduced to Rs 117·03 lakhs at the close of 1109.

REVISED ESTIMATES FOR 1110.

4. While framing the budget estimates this time last year, we expected to realise a total revenue of Rs 232·92 lakhs and programmed for an expenditure of Rs 229·97 lakhs leaving a surplus of Rs 2·95 lakhs. But on the basis of the actual so far known, the revenue is expected to stand revised at Rs 233·44 lakhs and the expenditure charged to revenue at Rs 232·95 lakhs. The current year is thus expected to close with a small surplus of only Rs ·49 of a lakh. The ordinary revenue of the year is expected to be better than the original anticipation by Rs ·52 of a lakh. The expected increases are under Excise (1.25), Stamps (1·85), Interest (1·73), Duty on Matches (1·25), Forest (1.05), Buildings, Communications and Miscellaneous Public Improvements (·89) and Railways (.58). Under Excise, an increase of Rs. 1.75 lakhs expected under Abkari and Opium is counterbalanced by a reduction of Rs .50 of a lakh under Tobacco, mainly Coimbatore tobacco. Under Duty on Matches, a revenue of Rs 3.75 lakhs is expected during

LIBRARY ARCHIVES Kerala Legislative Assembly